

# The Quarterly Balance-Sheet of Deposit Banks in Borsa İstanbul

December 2015

Report Code: DU11

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## Deposit Banks in Borsa İstanbul

### Assets

(EUR Million)

	Dec. 2015			%	Dec. 2014			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>6,759</b>	<b>49,326</b>	<b>56,085</b>	<b>11.5</b>	<b>8,458</b>	<b>46,707</b>	<b>55,166</b>	<b>11.8</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>2,502</b>	<b>1,482</b>	<b>3,983</b>	<b>0.8</b>	<b>1,807</b>	<b>1,332</b>	<b>3,139</b>	<b>0.7</b>
Financial assets held for trading	2,421	1,482	3,903	0.8	1,693	1,332	3,025	0.6
Public sector debt securities	133	26	158	0.0	179	26	205	0.0
Securities representing a share in capital	32	0	32	0.0	23	0	23	0.0
Derivative financial assets held for trading	2,251	1,445	3,696	0.8	1,489	1,206	2,696	0.6
Other marketable securities	6	11	16	0.0	2	100	102	0.0
Fin.assets clas. as fair value change is refl.to I/S	81	0	81	0.0	114	0	114	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	81	0	81	0.0	114	0	114	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>766</b>	<b>9,671</b>	<b>10,437</b>	<b>2.1</b>	<b>929</b>	<b>7,220</b>	<b>8,148</b>	<b>1.7</b>
<b>Money Market Securities</b>	<b>450</b>	<b>60</b>	<b>510</b>	<b>0.1</b>	<b>1,269</b>	<b>28</b>	<b>1,297</b>	<b>0.3</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	73	60	133	0.0	88	28	116	0.0
Receiv. from reverse repurchase agreements	377	0	377	0.1	1,181	0	1,181	0.3
<b>Financial Assets Available for Sale (Net)</b>	<b>37,843</b>	<b>15,615</b>	<b>53,458</b>	<b>10.9</b>	<b>41,951</b>	<b>12,742</b>	<b>54,694</b>	<b>11.7</b>
Securities representing a share in capital	52	365	417	0.1	55	24	78	0.0
Public sector debt securities	37,267	12,258	49,525	10.1	40,747	10,016	50,763	10.8
Other marketable securities	524	2,991	3,516	0.7	1,149	2,703	3,852	0.8
<b>Loans and Receivables</b>	<b>215,876</b>	<b>100,589</b>	<b>316,465</b>	<b>64.7</b>	<b>212,635</b>	<b>89,794</b>	<b>302,429</b>	<b>64.5</b>
Loans and Receivables	213,667	100,562	314,229	64.3	210,734	89,725	300,458	64.0
Loans granted to the Banks risk group	1,963	2,104	4,067	0.8	1,761	1,701	3,461	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	211,703	98,458	310,162	63.4	208,973	88,024	296,997	63.3
Loans under follow-up	10,518	163	10,681	2.2	8,809	202	9,011	1.9
Specific provisions (-)	8,308	136	8,445	1.7	6,907	133	7,040	1.5
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>16,335</b>	<b>7,273</b>	<b>23,608</b>	<b>4.8</b>	<b>18,561</b>	<b>6,505</b>	<b>25,066</b>	<b>5.3</b>
Public sector debt securities	16,311	5,714	22,025	4.5	18,543	5,190	23,734	5.1
Other marketable securities	24	1,559	1,583	0.3	18	1,315	1,333	0.3
<b>Investments and Associates (Net)</b>	<b>151</b>	<b>172</b>	<b>322</b>	<b>0.1</b>	<b>413</b>	<b>42</b>	<b>455</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	151	172	322	0.1	413	42	455	0.1
Financial investments and associates	135	172	306	0.1	164	42	206	0.0
Non-financial investments and associates	16	0	16	0.0	249	0	249	0.1
<b>Subsidiaries (Net)</b>	<b>5,705</b>	<b>2,900</b>	<b>8,605</b>	<b>1.8</b>	<b>5,445</b>	<b>2,192</b>	<b>7,637</b>	<b>1.6</b>
Financial subsidiaries	4,106	2,900	7,006	1.4	3,630	2,192	5,822	1.2
Non-financial subsidiaries	1,599	0	1,599	0.3	1,815	0	1,815	0.4
<b>Joint Ventures (Business Partners) (Net)</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.0</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	37	0	37	0.0	74	0	74	0.0
Financial joint ventures	36	0	36	0.0	72	0	72	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>1,541</b>	<b>194</b>	<b>1,735</b>	<b>0.4</b>	<b>903</b>	<b>51</b>	<b>953</b>	<b>0.2</b>
Fair value hedges	1,022	8	1,030	0.2	691	8	699	0.1
Cash flow hedges	519	186	705	0.1	212	42	255	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>5,412</b>	<b>5</b>	<b>5,417</b>	<b>1.1</b>	<b>3,489</b>	<b>5</b>	<b>3,495</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>952</b>	<b>0</b>	<b>952</b>	<b>0.2</b>	<b>971</b>	<b>0</b>	<b>972</b>	<b>0.2</b>
Goodwill	308	0	308	0.1	347	0	347	0.1
Other	644	0	644	0.1	625	0	625	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>234</b>	<b>0</b>	<b>234</b>	<b>0.0</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>369</b>	<b>4</b>	<b>373</b>	<b>0.1</b>	<b>517</b>	<b>1</b>	<b>518</b>	<b>0.1</b>
Current assets for tax	0	0	0	0.0	1	0	1	0.0
Deferred assets for tax	369	4	373	0.1	516	1	517	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>578</b>	<b>0</b>	<b>578</b>	<b>0.1</b>	<b>475</b>	<b>0</b>	<b>475</b>	<b>0.1</b>
<b>Other Assets</b>	<b>3,814</b>	<b>2,400</b>	<b>6,215</b>	<b>1.3</b>	<b>3,385</b>	<b>1,240</b>	<b>4,625</b>	<b>1.0</b>
<b>Total Assets</b>	<b>299,325</b>	<b>189,692</b>	<b>489,017</b>	<b>100.0</b>	<b>301,336</b>	<b>167,859</b>	<b>469,195</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2015			%	Dec. 2014			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>156,062</b>	<b>128,158</b>	<b>284,220</b>	<b>58.1</b>	<b>163,525</b>	<b>108,490</b>	<b>272,015</b>	<b>58.0</b>
Deposits held by the Banks risk group	5,220	5,110	10,331	2.1	6,198	4,427	10,625	2.3
Other	150,842	123,048	273,889	56.0	157,327	104,063	261,390	55.7
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>2,053</b>	<b>1,028</b>	<b>3,081</b>	<b>0.6</b>	<b>1,235</b>	<b>1,021</b>	<b>2,257</b>	<b>0.5</b>
<b>Funds Borrowed</b>	<b>2,401</b>	<b>50,903</b>	<b>53,304</b>	<b>10.9</b>	<b>3,828</b>	<b>43,417</b>	<b>47,245</b>	<b>10.1</b>
<b>Money Market Takings</b>	<b>23,549</b>	<b>9,679</b>	<b>33,228</b>	<b>6.8</b>	<b>18,689</b>	<b>15,222</b>	<b>33,911</b>	<b>7.2</b>
Interbank money market takings	1,031	0	1,031	0.2	71	0	71	0.0
Istanbul Stock Exc. money market takings	226	0	226	0.0	0	0	0	0.0
Funds provided under repurchase agreements	22,292	9,679	31,971	6.5	18,618	15,222	33,840	7.2
<b>Marketable Securities Issued (Net)</b>	<b>7,337</b>	<b>18,114</b>	<b>25,451</b>	<b>5.2</b>	<b>8,747</b>	<b>17,606</b>	<b>26,353</b>	<b>5.6</b>
Bills	5,107	1,078	6,185	1.3	5,758	1,798	7,555	1.6
Asset backed securities	415	0	415	0.1	428	0	428	0.1
Bonds	1,816	17,036	18,852	3.9	2,561	15,808	18,369	3.9
<b>Funds</b>	<b>618</b>	<b>0</b>	<b>618</b>	<b>0.1</b>	<b>633</b>	<b>0</b>	<b>633</b>	<b>0.1</b>
Borrower funds	9	0	9	0.0	7	0	7	0.0
Others	609	0	609	0.1	626	0	626	0.1
<b>Miscellaneous Payables</b>	<b>10,604</b>	<b>2,807</b>	<b>13,411</b>	<b>2.7</b>	<b>10,126</b>	<b>2,146</b>	<b>12,271</b>	<b>2.6</b>
<b>Other External Resources</b>	<b>3,358</b>	<b>2,056</b>	<b>5,414</b>	<b>1.1</b>	<b>3,341</b>	<b>2,055</b>	<b>5,396</b>	<b>1.2</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>36</b>	<b>1</b>	<b>37</b>	<b>0.0</b>	<b>47</b>	<b>2</b>	<b>49</b>	<b>0.0</b>
Finance leasing payables	44	1	45	0.0	60	2	62	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	8	0	9	0.0	13	0	13	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>35</b>	<b>229</b>	<b>264</b>	<b>0.1</b>	<b>188</b>	<b>229</b>	<b>416</b>	<b>0.1</b>
Fair value hedges	5	172	176	0.0	60	130	190	0.0
Cash flow hedges	30	57	87	0.0	127	99	226	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>7,851</b>	<b>570</b>	<b>8,421</b>	<b>1.7</b>	<b>7,819</b>	<b>478</b>	<b>8,296</b>	<b>1.8</b>
General provisions	4,638	524	5,162	1.1	4,376	432	4,807	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,031	0	1,031	0.2	1,029	0	1,029	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,182	46	2,228	0.5	2,414	46	2,460	0.5
<b>Liabilities for Tax</b>	<b>1,119</b>	<b>17</b>	<b>1,136</b>	<b>0.2</b>	<b>1,299</b>	<b>11</b>	<b>1,310</b>	<b>0.3</b>
Current liabilities for tax	1,059	17	1,076	0.2	1,289	11	1,300	0.3
Deferred liabilities for tax	60	0	60	0.0	10	0	10	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>0</b>	<b>156</b>	<b>156</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>7,073</b>	<b>7,073</b>	<b>1.4</b>	<b>0</b>	<b>6,650</b>	<b>6,650</b>	<b>1.4</b>
<b>Shareholders' Equity</b>	<b>52,718</b>	<b>486</b>	<b>53,204</b>	<b>10.9</b>	<b>51,531</b>	<b>861</b>	<b>52,392</b>	<b>11.2</b>
Paid-in capital	8,540	0	8,540	1.7	9,145	0	9,145	1.9
Supplementary capital	6,525	426	6,951	1.4	6,203	813	7,015	1.5
Share premium	937	0	937	0.2	1,092	0	1,092	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,179	432	1,611	0.3	2,667	886	3,554	0.8
Revaluation changes of property and equip.	2,401	0	2,401	0.5	284	0	284	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	41	0	41	0.0	46	0	46	0.0
Hedging funds (active part)	70	-6	64	0.0	-102	-74	-176	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	26	0	26	0.0	0	0	0	0.0
Other capital reserves	1,872	0	1,872	0.4	2,216	0	2,216	0.5
Profit reserves	31,774	60	31,834	6.5	30,085	48	30,133	6.4
Legal reserves	2,776	4	2,780	0.6	2,859	4	2,863	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	28,737	1	28,738	5.9	27,063	1	27,064	5.8
Other profit reserves	261	55	316	0.1	163	44	206	0.0
Profit or loss	5,878	0	5,878	1.2	6,098	0	6,098	1.3
Prior years income/loss	493	0	493	0.1	5	0	5	0.0
Current year income/loss	5,385	0	5,385	1.1	6,093	0	6,093	1.3
<b>Total Liabilities</b>	<b>267,741</b>	<b>221,277</b>	<b>489,017</b>	<b>100.0</b>	<b>271,007</b>	<b>198,187</b>	<b>469,195</b>	<b>100.0</b>

## Deposit Banks in Borsa İstanbul

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2015			Dec. 2014		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>39,119</b>	<b>55,907</b>	<b>95,026</b>	<b>38,760</b>	<b>52,574</b>	<b>91,334</b>
Letters of guarantee	38,127	34,163	72,290	37,918	31,584	69,501
Bank acceptances	166	2,887	3,053	67	3,345	3,412
Letters of credit	18	15,943	15,961	5	14,977	14,982
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	808	2,914	3,722	770	2,668	3,438
<b>Commitments</b>	<b>86,833</b>	<b>25,935</b>	<b>112,768</b>	<b>88,724</b>	<b>18,026</b>	<b>106,750</b>
Irrevocable commitments	83,936	18,526	102,463	86,666	14,067	100,733
Revocable commitments	2,896	7,409	10,305	2,057	3,959	6,016
<b>Derivative Financial Instruments</b>	<b>109,789</b>	<b>256,278</b>	<b>366,067</b>	<b>94,761</b>	<b>214,219</b>	<b>308,980</b>
Derivative finan. instruments held for hedging	15,996	25,351	41,347	14,905	20,092	34,997
Trading transactions	93,793	230,926	324,720	79,856	194,127	273,983
<b>Custody and Pledged Securities</b>	<b>1,296,217</b>	<b>488,231</b>	<b>1,784,448</b>	<b>1,225,330</b>	<b>437,839</b>	<b>1,663,170</b>
Items held in Custody	173,481	27,933	201,414	166,237	24,909	191,145
Pledged Items	760,898	311,663	1,072,561	714,217	287,185	1,001,403
Accepted independent guaran. and warran.	361,838	148,634	510,472	344,876	125,745	470,622
<b>Total Off Balance Sheet Commitments</b>	<b>1,531,957</b>	<b>826,351</b>	<b>2,358,309</b>	<b>1,447,575</b>	<b>722,659</b>	<b>2,170,234</b>

### Income-Expenditure

(EUR Million)

	Dec. 2015	Dec. 2014
<b>Interest Income</b>	<b>35,014</b>	<b>33,439</b>
Interest on loans	28,813	26,330
Interest received from reserve deposits	108	2
Interest received from banks	74	110
Interest received from money market transactions	84	141
Interest received from marketable securities portfolio	5,842	6,764
Other interest income	91	92
<b>Interest Expenses</b>	<b>18,717</b>	<b>17,757</b>
Interest on deposits	13,624	13,034
Interest on money market transactions	1,368	1,283
Interest on funds borrowed	1,938	1,841
Interest on securities issued	1,620	1,460
Other interest expenses	167	139
<b>Net Interest Income/Expenses</b>	<b>16,297</b>	<b>15,683</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>4,749</b>	<b>4,876</b>
Fees and commissions received	6,005	6,118
Fees and commissions paid	1,256	1,242
<b>Dividend Income</b>	<b>282</b>	<b>382</b>
<b>Trading Profit/Loss (net)</b>	<b>-1,436</b>	<b>-435</b>
Profit/loss on trading account securities	459	656
Profit/losses on derivative financial transactions	-803	-2,521
Foreign exchange profit/loss	-1,091	1,429
<b>Other Operating Income</b>	<b>1,921</b>	<b>1,989</b>
<b>Total Operating Income/Expenses</b>	<b>21,814</b>	<b>22,494</b>
Provision for Loan Losses or other Receivables (-)	4,656	4,307
Specific provisions of banks loans and other receivables*	3,298	3,100
General provision expenses*	1,030	879
Other Operating Expenses (-)	10,819	10,473
Personnel Expenses*	4,298	4,326
<b>Net Operating Profit/Loss</b>	<b>6,339</b>	<b>7,714</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	407	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>6,746</b>	<b>7,714</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1,361	-1,649
<b>Net Profit/Loss from Continuing Operations</b>	<b>5,385</b>	<b>6,065</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>0</b>	<b>28</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	0
<b>Net Profit/Loss from Terminated Operations</b>	<b>0</b>	<b>28</b>
<b>Net Profit/Losses</b>	<b>5,385</b>	<b>6,093</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2015	Dec. 2014
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.8	15.1
Shareholders' Equity / Total Assets	10.9	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.2	8.0
Net On Balance Sheet Position / Total Shareholders' Equity	-39.3	-36.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.3	-4.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	61.2	64.2
TC Liabilities / Total Liabilities	54.8	57.8
FC Assets / FC Liabilities	85.7	84.7
TC Deposits / Total Deposits	54.9	60.1
TC Loans / Total Loans and Receivables	68.2	70.3
Total Deposits / Total Assets	58.1	58.0
Funds Borrowed / Total Assets	10.9	10.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	16.9	17.9
Total Loans and Receivables / Total Assets	64.7	64.5
Total Loans and Receivables / Total Deposits	111.3	111.2
Loans Under Follow-up (gross) / Total Loans and Receivables	3.4	3.0
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.7
Specific Provisions / Loans Under Follow-up	79.1	78.1
Permanent Assets / Total Assets	3.7	3.2
Consumer Loans / Total Loans and Receivables	28.4	31.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	25.5	26.1
Liquid Assets / Short-term Liabilities	48.4	49.9
TC Liquid Assets / Total Assets	9.9	11.6
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.1	1.3
Net Profit/Losses / Total Shareholders' Equity	10.1	11.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.4	1.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.7	2.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	59.6	55.9
Non-interest Income (net) / Total Assets	1.1	1.5
Other Operating Expenses / Total Assets	2.2	2.2
Personnel Expenses / Other Operating Expenses	39.7	41.3
Non-interest Income (net) / Other Operating Expenses	51.0	65.0



## ***Deposit Banks in Borsa İstanbul***

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. ICBC Turkey Bank A.Ş.
5. Şekerbank T.A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency **FC:** Foreign Currency

**Fin.ass.where fair value cha. is refl.to I/S (Net):** Financial assets where fair value change is reflected to income statement

**Fin.assets clas. as fair value change is refl.to I/S:** Financial assets where fair value change is reflected to income statement

**Hedges for invest. made in foreign countries:** Hedges for investments made in foreign countries

**Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Property and equipment held for sale purpose and held from terminated operations

**Derivative Finan. Liabilities Held for Trading:** Derivative Financial Liabilities Held for Trading

**Derivative Finan. Liabilities Held for Hedging:** Derivative Financial Liabilities Held for Hedging

**Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Liabilities for Property and equipment held for sale purpose and held from terminated operations

**Revaluation changes of property and equip.:** Revaluation changes of property and equipment

**Revaluation changes of real est.for inv. pur.:** Revaluation changes of real estates for investment purpose

**Free shares from inv.&ass.,subs.& joint vent.:** Free shares from investment and associates, subsidiaries and joint ventures (business partners)

**Val.inc.in pro.& equ.held for sale p.and term.ope.:** Value increase in property and equipment held for sale purpose and held from terminated operations

**Derivative finan. instruments held for hedging:** Derivative financial instruments held for hedging

**Accepted independent guaran. and warran.:** Accepted independent guaranties and warranties

## 2. Formulas Used in the Calculation of Ratios

**Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)\*12.5)\*100 : "Capital Adequacy Ratio"** that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net)** = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

**Total Loans and Receivables** = Loans and Receivables + Loans Under Follow-up - Specific Provisions

**Loans Under Follow-up (net)** = Loans Under Follow-up - Specific Provisions

**Permanent Assets** = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

**Net On Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**TC:** Turkish Currency **FC:** Foreign Currency

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets** = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Interest Income after Provisions** = Net Interest Income - Specific Provisions for Loans and Other Receivables

**Non-interest Income (net)** = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

**Personnel Expenses** = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

## 3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2015	December	3.1838	2014	December	2.8272

**4.** This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

**5.** Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

**6.** Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.